

CITY OF MAPLE VALLEY, WASHINGTON

RESOLUTION NO. R-18-1263

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY, WASHINGTON, ADOPTING THE CITY OF MAPLE VALLEY DEBT POLICY

WHEREAS, the City of Maple Valley maintains conservative financial policies to assure strong financial health both in the short and long-term and;

WHEREAS, achieving and maintaining a solid bond rating is an important objective of the City's financial policies and;

WHEREAS, this Policy provides general guidance for the issuance, management and repayment of debt;

NOW, THEREFORE,

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MAPLE
VALLEY, WASHINGTON, AS FOLLOWS:**

Section 1. Adoption. The City of Maple Valley does hereby adopt the City of Maple Valley Debt Policy. A copy of the Debt Policy has been filed with the City Clerk and identified with Clerk's Receiving No. 2780.

Section 2. Authorization. Under the oversight of the City Manager, the Finance Director or his/her designee shall implement the Debt Policy program consistent with the City of Maple Valley Debt Policy.

PASSED BY THE CITY COUNCIL OF THE CITY OF MAPLE VALLEY,
WASHINGTON, AT A REGULAR MEETING THEREOF THIS 23rd DAY OF JULY 2018.

Sean P. Kelly, Mayor

ATTEST:

Shaunna Lee-Rice, City Clerk

APPROVED AS TO FORM:

Patricia Taraday, City Attorney